Yale SCHOOL OF MANAGEMENT

Master's in Asset Management Program

Program Overview

This nine-month, STEM-eligible, quantitatively intense Master's in Asset Management program was developed by the late David Swensen '80 PhD, Yale's former chief investments officer and the pioneer of the "Yale Model" and Tobias Moskowitz, Dean Takahashi '80 B.A., '83 M.P.P.M. professor of finance and a principal at AQR Capital Management. Focusing on ethical and responsible investing, they designed a unique program dedicated to the merging of academic theory and practice.

Students will receive training in all aspects of asset management, including investment selection, asset allocation, portfolio management, and risk management, with a focus on forward-looking quantitative methods and new technologies in this fast developing field. Machine Learning, ESG Investing, Hedge Fund Strategies and Quantitative Investing are just a few of the unique courses offered in the Master's in Asset Management program.

A highlight of the program is the Asset Management Colloquium, which brings leading executives, investors, and practitioners to campus for candid discussions about the industry. These sessions are for Master's in Asset Management students only, helping to further connections with professionals in this space.

Students will also be required to gain practical experience by completing a minimum of forty hours of one or more of the following activities: completing an internship or project related to asset management for an external organization, assisting a Yale SOM finance professor with research related to the study of asset management, or undertaking an alternative activity pre-approved by the faculty director. Students on Yale's visa sponsorship must abide by the employment regulations of their visa type, including any limitations on hours per week. At this time, international students are eligible for Curricular Practical Training (CPT) if completing an internship or project at external organization.

Course Schedule

Students will take a variety of required fundamental subjects and elective classes, most of which were developed specifically for the Yale SOM Master's in Asset Management program. The following is a sample schedule for the 2023–2024 academic year:

Fall 1 (7 weeks)	Fall 2 (7 weeks)	Spring 1 (7 weeks)	Spring 2 (7 weeks)
Required	**Required**	**Required**	**Required**
Quantitative Investing	Quantitative Investing (continued)	Machine Learning	Behavioral Finance
Asset Pricing Theory	Business Ethics		
Statistical Foundations	Financial Econometrics		
Colloquium	Colloquium (continued)	Colloquium (continued)	Colloquium (continued)
		Practical Experience Requirement	Practical Experience (continued)

Electives (choose 1+)	Electives (choose 1+)	Electives (choose 3+)	Electives (choose 3+)
Asset Management electives			
ESG Investing	Macro Finance	Financial Regulation Fixed Income Strategies Hedge Fund Strategies Portfolio Management VC and PE	Macro Strategies Portfolio Management (continued)

SOM and Yale electives (Selected electives below; students may substitute a suitable graduate course in Computer Science, Economics, Mathematics, or Statistics & Data Science with prior approval from the faculty director.)

Monetary Policy
Personal Finance
Corporate Finance
Real Estate Finance
Central Banking
World Financial History
Renewable Energy Project Finance

Private Equity: Value Creation
Taxes, Business, and Strategy
Financial Statement Analysis
Financing Green Technologies
Digitalization of Money
History of Financial Market Fraud
Financial Reporting

Global Financial Crisis
Entrepreneurial Finance
Capital Markets
Security Analysis and Valuation
Financial Theory
Financial Markets
Mathematical Economics

MBA/Master's in Asset Management Joint Degree Option

Yale SOM offers a two-year joint MBA/Master's in Asset Management degree. Candidates may apply to both programs simultaneously or apply for the Master's in Asset Management during the first year of the MBA program. Applicants must be admitted to both programs independently, and joint degree students are required to complete the first year of the MBA, including the MBA core curriculum, prior to completing the asset management coursework during the second year. Both degrees will be awarded at the end of the two-year period.

Next Steps

Learn more about the Yale SOM Master's in Asset Management program.

Receive the latest news about the program.

Application Deadline for the Class of 2026

January 2025 (please check our website frequently for updates)